

**EXHIBIT C**

Gibraltar Global Securities, Inc.  
Exchange Act Section 15  
Penalty and Disgorgement Table

Month	Wires to US Recipients	Commissions @ 3%	Ill-Gotten Gains	Pre-judgement Interest	Total Disgorgement	Penalty
Jan-08	362,686.00	10,880.58	N/A	N/A	N/A	N/A
Feb-08	416,837.20	12,505.12	N/A	N/A	N/A	N/A
Mar-08	821,481.70	24,644.45	24,644.45	7,274.99	31,919.44	N/A
Apr-08	440,815.28	13,224.46	13,224.46	3,820.84	17,045.30	N/A
May-08	1,523,283.60	45,698.51	45,698.51	12,906.97	58,605.48	45,698.51
Jun-08	588,320.30	17,649.61	17,649.61	4,874.13	22,523.74	17,649.61
Jul-08	476,505.28	14,295.16	14,295.16	3,871.47	18,166.63	14,295.16
Aug-08	472,564.41	14,176.93	14,176.93	3,763.78	17,940.71	14,176.93
Sep-08	692,117.31	20,763.52	20,763.52	5,405.16	26,168.68	20,763.52
Oct-08	553,350.57	16,600.52	16,600.52	4,216.69	20,817.21	16,600.52
Nov-08	423,808.56	12,714.26	12,714.26	3,151.95	15,866.21	12,714.26
Dec-08	855,330.31	25,659.91	25,659.91	6,199.27	31,859.18	25,659.91
Jan-09	556,284.22	16,688.53	16,688.53	3,944.94	20,633.47	16,688.53
Feb-09	1,544,624.41	46,338.73	46,338.73	10,735.85	57,074.58	46,338.73
Mar-09	458,346.29	13,750.39	13,750.39	3,114.12	16,864.51	13,750.39
Apr-09	2,479,187.89	74,375.64	74,375.64	16,547.15	90,922.79	74,375.64
May-09	5,035,168.95	151,055.07	151,055.07	32,983.70	184,038.77	151,055.07
Jun-09	3,758,616.40	112,758.49	112,758.49	24,171.24	136,929.73	112,758.49
Jul-09	2,718,063.60	81,541.91	81,541.91	17,146.54	98,688.45	81,541.91
Aug-09	3,481,986.05	104,459.58	104,459.58	21,538.99	125,998.57	104,459.58
Sep-09	7,004,517.01	210,135.51	210,135.51	42,498.21	252,633.72	210,135.51
Oct-09	4,824,387.50	144,731.63	144,731.63	28,685.57	173,417.20	144,731.63
Nov-09	2,555,526.02	76,665.78	76,665.78	14,895.01	91,560.79	76,665.78
Dec-09	3,483,721.46	104,511.64	104,511.64	19,882.47	124,394.11	104,511.64
Jan-10	2,848,723.89	85,461.72	85,461.72	15,916.18	101,377.90	85,461.72
Feb-10	2,191,994.45	65,759.83	65,759.83	12,009.10	77,768.93	65,759.83
Mar-10	4,406,110.27	132,183.31	132,183.31	23,610.19	155,793.50	132,183.31
Apr-10	2,529,420.61	75,882.62	75,882.62	13,262.78	89,145.40	75,882.62
May-10	5,108,726.32	153,261.79	153,261.79	26,179.51	179,441.30	153,261.79
Jun-10	6,140,827.14	184,224.81	184,224.81	30,761.70	214,986.51	184,224.81
Jul-10	1,893,518.80	56,805.56	56,805.56	9,262.38	66,067.94	56,805.56
Aug-10	4,318,359.67	129,550.79	129,550.79	20,615.31	150,166.10	129,550.79
Sep-10	4,822,992.05	144,689.76	144,689.76	22,474.78	167,164.54	144,689.76
Oct-10	6,125,382.65	183,761.48	183,761.48	27,829.78	211,591.26	183,761.48
Nov-10	8,809,267.90	264,278.04	264,278.04	39,029.78	303,307.82	264,278.04
Dec-10	3,320,902.95	99,627.09	99,627.09	14,326.26	113,953.35	99,627.09
Jan-11	1,660,115.85	49,803.48	49,803.48	7,017.59	56,821.07	49,803.48
Feb-11	4,150,815.50	124,524.47	124,524.47	17,220.87	141,745.34	124,524.47
Mar-11	1,731,135.45	51,934.06	51,934.06	7,031.87	58,965.93	51,934.06
Apr-11	1,223,907.04	36,717.21	36,717.21	4,835.80	41,553.01	36,717.21
May-11	909,934.47	27,298.03	27,298.03	3,491.02	30,789.05	27,298.03
Jun-11	502,237.55	15,067.13	15,067.13	1,871.17	16,938.30	15,067.13
Jul-11	727,932.27	21,837.97	21,837.97	2,629.45	24,467.42	21,837.97
Aug-11	564,309.18	16,929.28	16,929.28	1,974.41	18,903.69	16,929.28
Sep-11	534,262.33	16,027.87	16,027.87	1,810.63	17,838.50	16,027.87
Oct-11	385,791.88	11,573.76	11,573.76	1,274.87	12,848.63	11,573.76
Nov-11	403,388.67	12,101.66	12,101.66	1,300.08	13,401.74	12,101.66
Dec-11	419,375.24	12,581.26	12,581.26	1,316.18	13,897.44	12,581.26
Jan-12	278,683.10	8,360.49	8,360.49	851.35	9,211.84	8,360.49
Feb-12	1,462,070.97	43,862.13	43,862.13	4,352.11	48,214.24	43,862.13
Mar-12	943,878.32	28,316.35	28,316.35	2,730.74	31,047.09	28,316.35
Apr-12	1,602,658.91	48,079.77	48,079.77	4,507.99	52,587.76	48,079.77
May-12	501,630.43	15,048.91	15,048.91	1,369.37	16,418.28	15,048.91
Jun-12	599,706.41	17,991.19	17,991.19	1,588.95	19,580.14	17,991.19
Jul-12	148,157.22	4,444.72	4,444.72	380.35	4,825.07	4,444.72
Aug-12	214,684.91	6,440.55	6,440.55	533.46	6,974.01	6,440.55
Sep-12	435,697.26	13,070.92	N/A	N/A	N/A	N/A
Oct-12	4,917.31	147.52	N/A	N/A	N/A	N/A
<b>Total</b>	<b>117,449,047.29</b>	<b>3,523,471.46</b>	<b>3,486,867.32</b>	<b>614,995.05</b>	<b>4,101,862.37</b>	<b>3,448,998.41</b>